

GFIA

GIBRALTAR FUNDS & INVESTMENTS ASSOCIATION

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OVERVIEW:

Chairperson Message

Dear All,

The last quarter has been focused on making sure the association remains transparent in our work to promote the jurisdiction, and to provide training opportunities and support. The Association has worked on developing an even closer working relationship with Government and the GFSC so that Gibraltar can supply the best product offerings for our industry and so we may continue to establish our leading position in the global arena. In this regard, it was very encouraging to note Gibraltar's ranking in the recent PwC and Elwood Asset Management [report](#) and to see evidence of the hard work that we have all collectively undertaken as an industry.

- Chairperson Message
- Horizon Scanning
- Liaison with GFSC
- Training Committee
- Technical Committee
- Administrators Committee
- Marketing Committee
- The AGM
- New Members

We are also delighted to announce the appointment of Mark Berman (CEO of CompliGlobe) as a senior advisor to GFIA. We are a collaborative association and we welcome the expertise and knowledge which Mark can impart to the benefit of the industry in Gibraltar. Mark has been a long term supporter of GFIA and has contributed and assisted us on many occasions. Mark advises, reviews and conducts training programs for foreign private issuers, advisers, brokers, hedge funds, regulators and multinational banks in Europe, Asia and the United States on SEC practice, UK, EU and SFC issues, codes of ethics, corporate governance, AML and cross-border compliance and regulatory matters. This wealth of experience will be extremely helpful to our industry.

As you will go on to read our committee is continuing its hard work and we look forward to giving our yearly overview at the 2021 AGM set for 6th July. Whilst this year has been full of challenges, GFIA has continued to create momentum for our sector and our committee and coordinators have worked hard throughout the year. I would like to thank them for their work and also invite you to join us. I am delighted to note that the entire current Executive Committee intends to stand for election once again. I hope we can continue to count on your support for another year.

Thank you for your ongoing support.

Jay J. Gomez (Jnr)

Chairman

[PWC &
Elwood Asset
Report](#)

[Press Release
New
Appointment](#)

Horizon Scanning

The executive has identified the substantial efforts required by members in keeping up to date with the rapidly changing regulatory landscape of the financial services sector on a global basis.

The executive has implemented horizon scanning procedures to aid the executive in this respect and where beneficial to feedback to members accordingly.

Update



GFIA executive members meet with the GFSC on a bi-monthly basis. Extensive correspondence has taken place with the GFSC and the Finance Centre on the Duals Fund Regime. The executive looks forward to providing a more detailed update with specifics to members shortly.

The thematic review of the funds sector covering AML/CFT and corporate governance requirements are in the final stages of finalisation by the GFSC following feedback collated from the Administrators. Members should expect to receive the GFSC request over the coming months.

Training Committee

CISI Memorandum of Understanding

GFIA is delighted to announce the signing of a Memorandum of Understanding with the Chartered Institute of Securities and Investments (CISI). The MoU will allow GFIA members to benefit from access to CISI networking and CPD events.

CISI is focused on continuous professional development and offers an extensive library of short professional refresher programmes outside of their full qualification route. These catalogue will benefit both investment and wealth management professionals and service providers including accountants, lawyers and administrators.

Online Training

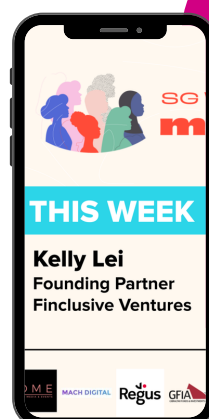
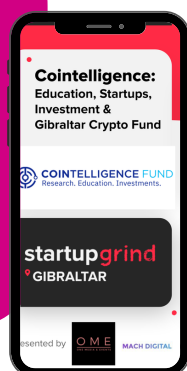
Following the recent online training events, the committee has undertaken a review of its training programme and costings. Although restrictions have been eased, the benefits of virtual events have been understood by the committee, in particular the potential to offer speakers from outside the jurisdiction. The future calendar will therefore operate a mix of in person and virtual events.

On this basis, the committee has taken the decision to pass on the benefit of reduced running costs on virtual events where applicable to members by way of reduced cover charges.

Startup grind Gibraltar

GFIA recently partnered with Startup grind Gibraltar for 2 online events; Cointelligence: Education, Startups, Investment & Gibraltar Crypto Fund and SG Women w/ Kelly Lei Founding General Partner at Finclusive Ventures. If you missed them click below on the mobiles to see the recordings.

On Yavin an experienced Angel Investor and Founder of Cointelligence joined us for the May Fireside Chat following the news of the entry into the Gibraltar Financial Services Commission's register of their fund assisted by Aaron Payas FinTech Lawyer at Hassans.



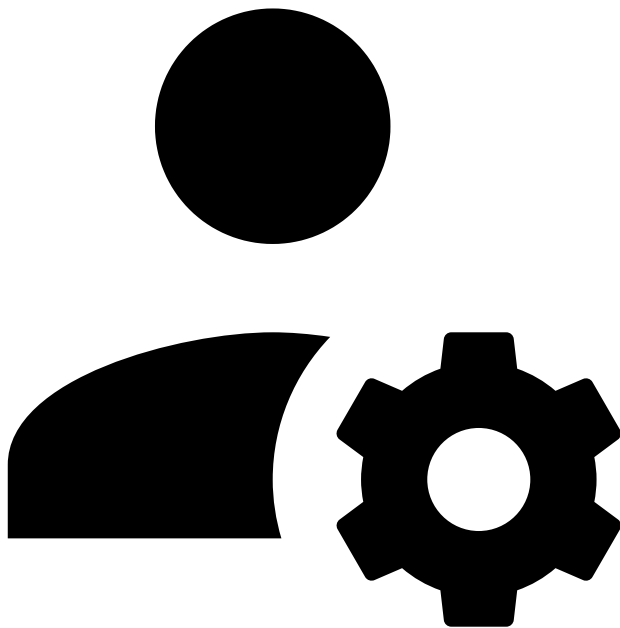
Kelly Lei is one of the Founding General Partners of Finclusive Ventures and the Founder of Glocal Network, initially investing in REI and later expanding to venture investing and advising. Her current investment focus includes the Future of Work, Future of Education, FinTech, and ClimateTech.

Technical Committee

Jonathan Garcia has been working closely on updates to the redomiliation legislation with Companies House and ATCOM.



Administrators Committee



GFIA hosted a round table discussion of the administrators, auditors and other interested parties on 13 April 2021 to discuss specific administration aspects in relation to crypto funds, including valuation, accounting, relevant software solutions. As the crypto funds established in Gibraltar reach levels of maturity, administrators have gained experienced in the key differences the asset class plays on administrative procedures. The discussion focused on sharing experiences and development of best practice.

The roundtable has led to the formation of a working group consisting of: Benjy Cuby; Heather Adamson; Julian Pitaluga; Luke Walsh; Patricia Linares, and Philip Vasquez , who will be meeting to seek to develop guidance for GFIA members and collate relevant reference resources to assist members.

Marketing Committee

A new Friday roundup email has been created for members. This is intended to provide timely updates to members on news, resources and marketing material. Any members who would like material to be considered for circulation should email info@gfia.gi.

Save the Date 6th July 10:00am

Following the easing of lockdown and travel restrictions, the executive will host the Annual General Meeting on 6th July 2021.

The AGM will be hosted in-person at the Sunborn. We will be serving breakfast from 9:30am with the AGM to start by 10:00am. Click [HERE](#) for further information and to RSVP (virtual attendance optional)

Did you attend the GFIA Summer Drinks ?

It was great to see our members at our summer drinks. Let us know if you had fun [#GFIADrinks](#)



New Members

We would like to welcome our newest members **Algo Capital PCC Limited, Incedo Investment Management** and **Sigil Fund** to our membership

 **sigil.fund**



Have you seen us ?

GFIA has placed a 3-month advert in the **Gibraltar Business magazine** and is currently reviewing possible international events and funding options. Specific events will be advised to members as and when approved.

Are you following us on Social Media ??

